

For immediate release  
February 28, 2007

### **PetroWorth Resources Inc.: Grant of Stock Options**

Calgary, Alberta – PetroWorth Resources Inc. (CNQ:PTWR) (Frankfurt:T3F) announced today that effective February 28, 2007, it has approved the issue of 955,000 stock options to Directors, Officers, employees and consultants, pursuant to the company's Stock Option Plan. The options have an exercise price of \$0.62 per share, expiring three years from the date of issue.

PetroWorth Resources Inc. is a junior oil and gas exploration company with extensive onshore properties in Eastern Canada. The Company has acquired 100% working interests in almost one million acres in nine separate exploration permits on Prince Edward Island, Nova Scotia and New Brunswick. The strategy of the company is to conduct aggressive exploration drilling programs on these permitted properties, both in-house and through advantageous farm-in arrangements.

Contact:        Neal Mednick  
                     President  
                     PetroWorth Resources Inc.  
                     (416) 214-1551  
                     [nmednick@petroworth.com](mailto:nmednick@petroworth.com)

### **CAUTION REGARDING FORWARD LOOKING STATEMENTS**

Certain statements contained herein constitute forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe", and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this report should not be unduly relied upon. The Corporation does not undertake any obligation to publicly update or revise any forward-looking statements. The Corporation has adopted the standard of 6 Mcf:1 BOE when converting natural gas to BOE. BOEs may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf:1 BOE is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

