

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Tenet Fintech Group Inc. (the “Issuer”).

Trading Symbol: PKK

Number of Outstanding Listed Securities: 144,031,559

Date: April 30th, 2024

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

From an operational standpoint, the only element that stood out during the period was the number of new registrations on the Issuer’s Business Hub in Canada. Registration on the platform more than doubled compared to the previous period. While this was an encouraging sign, the number of registrations during the period was less than 50% compared to registrations for the same period of 2023. The Issuer is hopeful that the introduction of networking and advertising capabilities to the platform by the end of May 2024, coupled with an effective marketing campaign, will significantly increase the monthly registration numbers on the Business Hub.

While the development efforts to deliver the Business Hub’s networking and advertising modules went on during the period, the Issuer also continued to work towards the development of its ie-Pulse product offering. The Issuer decided to entrust part of the development of ie-Pulse to an external supplier, which was selected during the period.

The Issuer also resumed its private placement financing of convertible debentures and warrants (the “CD Offering”) following its settlement of the U.S. class action lawsuit. The Issuer closed a third tranche of the CD Offering during the period for gross proceeds of \$2,015,000. The Issuer is planning to close a fourth and final tranche of the CD Offering for additional gross proceeds of at least \$5,000,000 by the end of May 2024.

2. Provide a general overview and discussion of the activities of management.

The Issuer’s management spent part of the period to finalize the negotiations of the U.S. class action lawsuit, which led to the final terms of the settlement announced by the Issuer on April 8, 2024. Shortly thereafter, the Issuer’s management turned its attention back to the CD offering. The Issuer’s management proceeded to close a third tranche of the CD offering during the period and extended the Issuer’s engagement letter with Research Capital

Corporation until May 31, 2024 to allow sufficient time for the fourth and final tranche of the CD Offering to be closed.

The Issuer's management concluded the period focussed on the preparation and filing of the Issuer's year-end 2023 financial results, which were filed at the end of the period.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Issuer sold 2,015 units (including 475 units to an officer of the Issuer) of the CD Offering for gross proceeds of CAD\$2,015,000 during the period. Each unit sold (a "Unit") is comprised of CAD\$1,000, face value, of non-secured convertible debentures (the "Debentures") and 6,666 warrants (the "Warrants") to purchase common shares of the Company ("Common Shares") at a price of CAD\$0.25 per share any time prior to the expiry date of the Warrants subject to certain terms and conditions, except that each Unit sold to officers of the Issuer comes with only 4,000 Common Share purchase warrants (the "Insider Warrants"), and each Insider Warrant is exercisable to acquire one Common Share at an exercise price of CAD\$0.50 per share any time prior to the expiry date of the Warrants subject to certain terms and conditions. The Debentures will mature thirty-six (36) months from the date of their issuance, and the Warrants will expire twenty-four (24) months from the date of their issuance. The Debentures will bear interest at a rate of 10% per annum, payable in cash. Interest shall be paid by the Issuer monthly in arrears.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
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<i>Convertible debenture</i>	<i>2,015</i>	<i>Issued as part of a private placement financing of units comprised of debentures and warrants as described above.</i>	<i>Working capital</i>
<i>Warrants</i>	<i>12,165,640</i>	<i>Issued as part of a private placement financing of units comprised of debentures and warrants as described above.</i>	<i>N/A</i>
<i>Convertible debenture broker warrants</i>	<i>230</i>	<i>Issued to agent as part of a private placement financing of units comprised of debentures and warrants. Each convertible debenture broker warrant is exercisable to purchase one convertible debenture unit at an exercise price of \$1,000 for a period of two years from the date of its issuance.</i>	<i>N/A</i>

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.
5. May 7, 2024.

Johnson Joseph
Name of Director or Senior
Officer

/s/ Johnson Joseph
Signature
CEO
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report
Tenet Fintech Group Inc.	April 2024	May 7, 2024
Issuer Address		
82 Richmond St. E., Suite 305		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto, Ontario M5C 1P1	(514) 340-2228	(514) 340-7775
Contact Name	Contact Position	Contact Telephone No.
Johnson Joseph	CEO	(514) 340-7775
Contact Email Address	Web Site Address	
investors@tenetfintech.com	www.tenetfintech.com	